



Workshop on Subjective Expectations and Probabilities in Economics and Psychology

March 27 and 28, 2014

Institute for Social and Economic Research

University of Essex

The workshop will take place in the Tony Rich Teaching Centre.

Presentations will be in room TC2-12/13. Posters session and breaks will be in room TC2-8/9.

Thursday March 27

8:45 – 9:00 *Welcome and Coffee*

Session 1: Education

9:00 – 9:30 Joe Hotz “*Recovering Ex Ante Returns and Preferences for Occupations using Subjective Expectations Data*”

9:30 – 9:50 François Poinas “*Separating Risk Aversion from Beliefs in Schooling Decisions*”

9:50 – 10:20 Adeline Delavande “*University Choice: The Role of Expected Earnings, Non-pecuniary Outcomes and Financial Constraints*”

10:20 – 10:40 Basit Zafar “*Preferences and Biases in Educational Choices and Labor Market Expectations: Shrinking the Black Box of Gender*”

10:40 – 11:00 *Coffee break*

Session 2: Income and price

11:00 – 11:30 Geng Niu “*House Price Expectations*”

11:30 – 12:00 Michael Hurd “*Expectations and Household Spending*”

12:00 – 12:30 Orazio Attanasio “*Modelling subjective probability distributions for future income*”

12:30 - 1:30 *Lunch*

Session 3: Keynote speech 1

1:30 - 2:20 Charles Manski “*Communication Uncertainty in Official Statistics*”

2:20 - 2:40 *Coffee break*

Session 4: Inflation and markets

2:40 - 3:10 Rob Ranyard “*A Bounded Rationality Perspective on Judgments of Inflation Expectations*”

3:10 – 3:40 Arvid Hoffmann “*How Does Investor Confidence Lead to Trading? Theory and Evidence on the Links between Investor Return Experiences, Confidence, and Investment Beliefs*”

IAREP/SABE/ICABEEP Posters session

3:45 - 5:45 Posters & Wine

Vilma Agalioti-Sgompou “*Interaction of individual's economic expectations with the survey design: the order effect of the presidential candidate trait items in the ANES 2008*”

Victoria Baranov “*The Impact of AIDS Treatment on Savings and Human Capital Investment in Malawi*”

Chris Belfield “*Measuring the drivers of young people's education choices*”

Hector F. Calvo Pardo “*Subjective Return Expectations, Information and Stock Market Participation: Evidence from France*”

Brian Dillon “*Response Biases in the Elicitation of Subjective Probability Distributions*”

Pamela Giustinelli “*High-School Track Choice With Uncertain Outcomes and Heterogeneous Choice Sets: Alternatives' Awareness, Parental Constraints, and Consideration*”

Nina Hestermann “*Believe In A Just Wage? Personality and Human Capital Investment*”

Paul Andrés Rodríguez Lesmes “*Could the NHS frighten people into healthy habits? Smoking, subjective mortality expectations and health information*”

Simon McNair “*Whose statistical reasoning is facilitated by a causal structure intervention?*”

Eric Stone “*Automated Calibration Training for Forecasters*”

Ericka G. Rascon-Ramirez “*Teenage Pregnancy and Motherhood in England: Do Parents' Educational Expectations matter?*”

Andrea Taylor “*Preference reversal and dominance violation in risky choice with asymmetric outcomes*”

Carole Treibich “*Your money or your life! The influence of injury and ne expectations on helmet adoption*”

7:30pm

Conference dinner at the Wivenhoe House

Friday March 28

Session 1: Survival expectations

- 9:00 – 9:30 Hans-Peter Kohler “*Survival Expectations, Work Efforts, Savings and Intergenerational Transfers among Mature Adults in Malawi*”
- 9:30 – 9:50 Daniel Benett “*The Indirect Impact of Antiretroviral Therapy*”
- 9:50 – 10:20 Brigitte Dormont “*Individual uncertainty on longevity*”
- 10:20 – 10:40 Peter Jarnebrant “*Mortality Beliefs Distorted: Magnifying the Risk of Dying Young*”

10:40 – 11:00 *Coffee break*

Session 2: Methods

- 11:00 – 11:20 Susann Rohwedder “*Eliciting subjective probabilities using the Bins & Balls format: Evidence from High-frequency Longitudinal Data*”
- 11:20 – 11:40 Niels Haase “*Measuring subjective probability: Scale sensitivity, context dependency and regression to the mean*”
- 11:40 – 12:10 Jochem de Bresser “*Eliciting Subjective Survival Curves: Lessons from Partial identification*”

12:10 - 1:10 Lunch

Session 3: Keynote speech 2

- 1:10 – 2:00 Baruch Fischhoff “*Eliciting Uncertainties*”
- 2:00 – 2:20 *Coffee break*

Session 5: Expectations formation

- 2:20 – 2:50 Andrew Parker “*Probabilistic Expectations, Psychological Beliefs about the Future, and Retirement Decision Making*”
- 2:50 – 3:20 Alycia Chin “*How are Subjective Expectations Formed?: Event-Specific and General Factors across Five HRS Expectations Questions*”
- 3:20 – 3:50 J  r  mie Gignoux: “*Elite schools and the formation of expectations of returns to education: evidence from Mexico City*”